

AUTHORISATION FOR RUNNING ACCOUNT

To,
PRAGYA EQUITIES PVT. LTD.
 Member : NSE / BSE
 (Capital Market / F&O)

Dated : _____

Dear Sir,

1. I/We am/are dealing with you in my/our accounts in the exchange/segments as specified in KYC documents. I/We have put my/our signatures hereunder to give my/our consent to treat my/our accounts with you as running account for the purpose of operational convenience.
2. I/We hereby give my/our consent and authorise you to set off and/or keep in abeyance my/our pay-out of funds/securities/premium/MtoM and/or funds/securities/other collaterals placed by me/us for margins, against the pay-in of funds/securities/premium/MtoM and margins in any of the my/our account with you in any exchange/segments. I/we also authorise you to keep and utilise any funds/securities laying credit with you in any of my/our above mentioned accounts towards all the type of margins, including adhoc margin levied by you over and above exchange specified margins on my/our outstanding transactions and/or towards the pay-in and/or margins on our transactions to be done in future with you in any exchange/segment. I/We further authorise you to onward deposit my/our securities with exchanges and/or clearing corporation/house/bank, for the purpose of margin/exposure limits. I/we shall not be entitled to claim from you any price differences, loss of profit and/or any incidental losses and damages which may be caused to me/us due to the retention of such securities and/or funds in my/our account. I/we assume the responsibility to take necessary action for availing corporate benefits on the retained securities where ever required and shall not be entitled to claim and damage or loss of profit on account of lapsed corporate benefits due to non action on my/our part.
3. I/We, also authorise you to keep with you our Premium/MTOM/Securities and pay-out credits and utilize it for the above mentioned purposes until we specifically ask for the withdrawal. I/We also authorize you to issue your inter bank a/c. transfer cheques and debit my/our account where there is a credit balance and credit my/our account where there is a debit balance and/or pass on the JV entries amongst my/our said accounts. Such inter exchange/segment transfer of funds/securities can be affected as and when required and/or at specific time interval as per your accounting practice and either through single cheque/JV for my specific account and/or as a part of the consolidated transfer through control account. I/We hereby declare and agree that any such inter exchange/segment adjustments of funds and securities shall be treated as due discharge of your obligations and I/We shall not have right to raise any claim on you without taking into account any such inter exchange/segment adjustments. I/We shall not have right to demand any payment of funds/delivery of securities until there is a net credit in my/our account across all the exchange/segment.
4. I/we understand and agree that in case of payments towards pay-in obligations/margins are made through cheque / pay order / demand draft, the securities may be released and/or transaction orders may be executed only upon its realization in your bank account and/or at your discretion only.
5. I/we understand and agree that in case of purchase of securities, some times you may be unable to deliver the securities to the purchasing client on pay out day due to non receipt/short receipt of the securities from the exchange or from selling client when there are internal positions. In such cases, the securities shall be delivered to the purchasing client as and when it shall be received from the exchange or from the selling client or the transactions shall be closed out according to the rules and regulations of the concerned stock exchange. In such an event, the purchasing Client shall not be entitled to claim any price difference or loss of profit or any other charges on such transactions/securities.
6. I/we understand and agree that the ledger statements in respect of transactions entered on all the exchange/segment shall be viewed as combined for the purpose of convenience and the payments made by me/us may be appropriated by you towards any exchange segment at your discretion. I/we agree to settle our mutual obligations of funds and securities at least once in quarter. For this purpose I/we authorize you to decide the quarterly settlement cycle, pass the required journal entries in my ledger to adjust inter-exchange/inter-segment debits/credits and such journal entries shall be considered as due discharge of your obligation. I/we further authorize you to automatically send/credit the securities and funds in my designated demat/banking account. I/we agree to verify our statements of funds and securities by obtaining printouts from your office and/or as may be sent by you from time to time. I/we shall bring to your notice, the discrepancy if any within seven days from the end of respective quarter and in absence of any such communication, such statements shall be assumed to be correct and accepted by me/us.
7. I/we understand and agree that without prejudice to your other rights (including the right to refer a matter to the arbitration), you shall be entitled to liquidate/close out all or any of the our positions as well as securities placed

Preference Running Account

Settlement of Accounts
☐ Monthly ☐ Quarterly

with/retained by you as margin for non-payment of margins, MtoM, premiums, other amounts, outstanding debts etc. and adjust the proceeds of such liquidation / close out against my/our liabilities / obligations. Such liquidation or close out may be effected in any exchange/segment against overdue of any other exchange/segment in which I/we do business with you and all the consequential losses and charges shall be born by me/us. I/we understand and agree that all the securities and/or properties placed with you or retained by you towards the margins are subject to a lien in your favour and while enforcing your lien, you may decide at your discretion the liquidation of any particular securities/properties and its modalities.

8. I/we understand and agree that the exchange/segment wise intra-day/end of day outstanding positions and volume of business shall be decided mutually from time to time considering the availability of required margins to the credit of my/our account and subject to the limits specified by the Exchange/Clearing house/SEBI. However, notwithstanding any such agreement/arrangement in this regard, you have absolute discretion to reduce the outstanding positions and/or restrict the dealings on any exchange/segment/securities without citing any reasons.
9. I/we understand and acknowledge that the placing of order with you electronically or otherwise does not guarantee its execution at specific price. I/we understand that the orders are generally be routed to the exchange's computer system under the normal course of business. However, you shall not be liable for any resultant actual or notional profit/loss arising from difference in order and execution prices due to the delay in receiving the order instructions by the computer operator and/or due to the partial or non-execution of orders on account of connectivity or system failure and software bugs at exchange or brokers office, suspension of trading, non availability of required quantity or for any other reasons whatsoever. I/we also understand and acknowledge that in case of market price orders, the actual execution price and quantity may be different than the order price and quantity.
10. I/we understand and acknowledge that any of your officials/employees/sub-brokers/affiliates are not authorised to advise the client and/or provide the information and recommendations about suitability and/or profitability of any investments and/or to carry out operations in my account at their discretion. I/we assumes full responsibility of our investment decisions. Neither you nor any of your directors, officials, employees, agent, sub-broker, affiliates shall have any responsibility/liability with respect to resultant profit/loss from any of my/our investment decision or transaction.
11. I/we hereby declare that I/we am/are not acting as unregistered intermediary on behalf of any other person and not associated with any other Stock Broker in the capacity of sub-broker/authorised person/authorised user/ director/ partner/employee and shall not get my/our self/selves so associated without prior written intimation to you.
12. I/we undertake and agree that I/we shall not, whether acting alone or in concert with others, directly or indirectly, hold and control the number of shares and/or take positions in any security beyond the limits fixed from time to time by the said Exchange / SEBI or under any other act, rules and regulations.
13. I/we hereby undertake to make, from time to time, the necessary disclosures regarding my/our direct/indirect holding in securities, business associations, other business dealings and all such other disclosures of information which are required to fulfill the statutory obligations under any rules, regulations and bye-laws of the Exchange/SEBI or under any other act, rules and regulations.
14. I/we are aware that you may tape-record the telephonic and on the desk conversation between the me/us and your dealers//sub-brokers/employees and I/we specifically permit you to use such records as an evidence to resolve disputes in connection with the transactions.
15. I/we understand and agree that any notice served on me/us either by hand delivery thereof or by Ordinary post/Registered AD/ U.P.C./ Courier/ Fax at the addresses registered with you or on the designated email Ids, would be deemed to have been duly served. Notwithstanding anything stated above, communication relating to orders, margin maintenance calls and other similar matters in the ordinary course of dealings between us may be communicated orally or telephonically. It is specifically agreed by me/us that the margin calls on outstanding positions under the abnormal market conditions given by you through telephone and/or mobile SMS shall be deemed as margin call notice duly served on me to enable you to liquidate /close out the outstanding positions.
16. I/we understand that this authorization can be revoked by the me/us anytime by giving a written intimation to this effect at the registered/corporate office of the broker. However, the revocation shall be effective prospectively from the date of its receipt and shall not effect the rights of the broker to take necessary actions under this authorisation with respect to the outstanding obligations of already executed transaction till the date of receipt of the revocation intimation.

Cf

Client's Signature

Account Code: _____

Preference Running Account

Settlement of Accounts

☐ Monthly ☐ Quarterly



TARIFF SHEET

	CASH SEGMENT				
	Trading			Delivery	
	Minimum Rs.	Percent		Minimum Rs.	Percent
		1st side	2nd Side		
General Rates	0.10	0.10%	0.00%	0.10	1.00%
Special Rates					

	EQUITY FUTURES				
	Same Day			Any Day	
	Minimum Rs.	Percent		Minimum Rs.	Percent 2nd side
		1st side	2nd Side		
General Rates	0.10	0.10%	0.00%	0.10	0.10%
Special Rates					

	EQUITY OPTIONS				
	Same Day			Any Day	
	Minimum Rs.	Percent		Minimum Rs.	Percent 2nd side
		1st side	2nd Side		
General Rates	Rs. 100 per lot	1.00% of Premium	0.00	Rs. 100 per lot	1.00% of Premium
Special Rates					

- ◆ The above rates are Brokerage only, all other charges will be levied extra at the rate prevailing from time to time.
- ◆ The General rates as mentioned here shall be applied unless the special rates as may be agreed by the sub-broker/Authorised Person/Introducer and client and the same are mentioned here.

Cf

Client's Signature

Sf

Signature of Sub-broker / AP / Introducer

Bf

Signature of Broker